

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/53071	Date: July 25, 2022
Circular Ref. No: 0849/2022	

To All Members,

Sub: Scheme of Reduction of Share Capital of Max India Limited.

Max India Limited has fixed Record Date for the purpose of the Reduction of Share Capital as approved vide Order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench:

Sr. No.	Name of the Company	Symbol	Purpose	Ex-Date
1	Max India Limited	MAXIND	<p>As per the Scheme of Reduction of Capital approved by Hon'ble National Company Law Tribunal, Mumbai Bench:</p> <p>Reduction of Share Capital shall be effected as follows:</p> <p>(1) The company proposes to conduct a Capital Reduction of up to a maximum of 1,07,57,252 Equity Shares (20% of the currently issued capital) of par value of Rs.10/- each, for a consideration of Rs.85/- per share, based on the Equity Shares offered by the Eligible Shareholders.</p> <p>(2) The Company shall dispatch a Notice ("Option Notice") to each Eligible shareholder, providing such Eligible shareholder the option to tender their shares for Cancellation. The Company shall provide a tender period of 10 working days.</p>	26 July 2022

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			(3) Eligible Shareholders' participation, in part or full, in the Reduction of Capital will be Voluntary.	
			(4) The Company shall pay an amount of Rs.85/- (Rupees Eighty-Five Only) per Equity Share cancelled, to the Eligible Shareholder.	

Further note that the Company will not be suspended on the Ex-Date i.e. July 26, 2022.

For and on behalf of
National Stock Exchange of India Limited

Akshay Agarwal
Manager